



Treasurer's Report for 2010

This report covers both the Dyslexia Association of Bexley Bromley Greenwich and Lewisham (the Association) and the North Kent Dyslexia Association (NKDA) which currently operate as a single financial unit. The NKDA has a continuing bursary fund for local dyslexics but otherwise has been wound down.

There was a **deficit** of receipts over payments of £1,184 in 2010. In 2009 the combined deficit was £1,140. Although times are hard we cannot continue to run a deficit and need to earn a surplus.

Our major receipts and payments were:

- A grant of £2,603 from the Capital Community Fund funded our very successful Dyslexia Road shows for the second year in a row and was our biggest source of income;
- Subscriptions of £1,533 are a major recurring source of income but have fallen from £1,987 in 2009;
- Donations of £1,169 (£1,115 in 2009) increased slightly - thank you to everyone who gave;
- Screening for dyslexia helped a number of our members and raised £220 (£896 in 2009);
- Office rent of £2,940, unchanged from 2009, was our largest expense;
- The BDA membership levy and payment for the BDA's Contact magazine increased to £1,117 (£867 in 2009); and
- Costs of stationery, printing and photocopying of £639 (£672 in 2009)

A major cause of the decline in revenue and expenditure was the continuing fall in our membership.

Bursary Fund

The bursary fund is dedicated to providing grants and loans to local dyslexics and cannot be used for any other purpose. In 2010 the fund made one award and had no income. The balance of the fund at year end was £1,136.

Securing our Future

Excluding the bursary fund, we had £11,605 of cash at the end of 2010 (£12,789 at the end of 2009). To secure the future of the Association and expand our activities we must earn a surplus.

Therefore, we would welcome offers of help with fund-raising and I urge anyone who satisfies the Gift Aid conditions, and has not done so already, to fill in our simple form.

I would like to thank all of our generous volunteers including Linda Wanniaratchy, the external accountant who has examined the accounts of both the Association and the NKDA.

Charles Yates, June 2010