



Treasurer's Report for 2009

This report covers both the Dyslexia Association of Bexley Bromley Greenwich and Lewisham (the Association) and North Kent Dyslexia Association (NKDA) which currently operate as a single financial unit. The NKDA has a continuing bursary fund for local dyslexics but otherwise has been wound down.

There was a **deficit** of receipts over payments of £1,140 in 2009. In 2008 the combined deficit was £2,276. I am pleased that the deficit has declined but we must return to surplus to secure our future.

Our major receipts and payments were:

- A grant of £2,397 from the Capital Community Fund funded our very successful Dyslexia Road shows and was our biggest source of income;
- Subscriptions of £1,987 are a major recurring source of income and have fallen from £2,793 in 2008;
- Donations of £1,115 (£1,314 in 2008) included a donation of £412 from Waitrose;
- Screening for dyslexia helped a number of our members and raised £896 (£440 in 2008);
- Office rent of £2,940 (£2,800 in 2008) was our largest expense;
- The BDA membership levy and payment for the BDA's Contact magazine was £867 (£1,360 in 2008); and
- Costs of stationery, printing and photocopying of £672 (£861 in 2008)

A cause of the decline in revenue and expenditure was the reduction in our membership from 176 at the start of 2009 to 131 at the end of the year.

Bursary Fund

The bursary fund is dedicated to providing grants and loans to local dyslexics and cannot be used for any other purpose. In 2009 the fund made no awards and had no income. The balance of the fund at year end was £1,136.

Securing our Future

Excluding the bursary fund, we had £12,789 of cash at the end of 2009 (£13,929 at the end of 2008). To secure the future of the Association and expand our activities we must generate a surplus.

Therefore, we would welcome offers of help with fund-raising and I urge anyone who satisfies the Gift Aid conditions, and has not done so already, to fill in our simple form so that we can claim more Gift Aid.

I would like to thank all of our generous volunteers and particularly Linda Wanniaratchy, our external accountant who has examined the accounts of both the Association and the NKDA.

Charles Yates, May 2010