

Treasurer's Report for 2007

This report covers both the North Kent Dyslexia Association (NKDA) and the Dyslexia Association of Bexley Bromley Greenwich and Lewisham (the Association) which currently operate as a single financial unit. The NKDA has a continuing bursary fund for local dyslexics and is being wound down. The Association was established as a charitable company in 2006 and assets and liabilities are being transferred to it from the NKDA.

Taking the two organisations together, there was a **deficit** of receipts over payments of £4,078 in the year 2007. In the last accounting period the combined deficit was £2,679.

Our major receipts and payments were:

- Subscriptions of £1,989 are our biggest source of income and have increased significantly from £759 in the last accounting period;
- Donations totalled £990;
- Office rent of £2,704 was our largest expense;
- BDA levy and payment for the BDA's Contact magazine of £1,000; and
- Costs of stationery, printing and photocopying of £927

North Kent Dyslexia Association (NKDA)

In 2007 the NKDA again recorded a **deficit** of receipts over payments, this time of £4,664.

Bursary Fund

The bursary fund is dedicated to providing grants and loans to local dyslexics. In 2007, the fund made awards totalling £792 and the balance at the end of 2007 was £1,136.

Dyslexia Association of Bexley Bromley Greenwich and Lewisham

In 2007, the Association recorded a surplus of receipts over payments of £586.

Securing our Future

Excluding the Bursary fund, we had £16,205 of cash at the end of 2007 which will sustain us till mid-2011 with the current level of deficit. To secure the future of the Association and expand our activities we must at least cover our costs.

Therefore, we would welcome offers of help with fund-raising and I urge anyone who satisfies the Gift Aid conditions, and has not done so already, to fill in our simple form so that we can claim more Gift Aid.

I would like to thank all of our generous volunteers and particularly Neil Bavington, our external accountant who has again examined the accounts of both the NKDA and the Association.

Charles Yates, June 2007